

**HMMS Soccer Association
Profit Loss
Budget Comparison / Projections**

	2006 Budget	Actual Jan - Dec 06	Variance From Budget	Proposed Budget 2007	Actual Jan - Feb 28
Ordinary Income/Expense					
Income					
Interest Income	\$ -	\$ 16.04	100%	\$ -	\$ -
State & Federal Grant Earnings	\$ -	\$ 5,000.00	100%	\$ -	\$ -
Photo Shared Revenues	\$ 2,500.00	\$ 2,652.00	6%	\$ 2,700.00	\$ -
Item Sales	\$ -	\$ -	NA	\$ -	\$ 615.00
Raffle Income	\$ 40,000.00	\$ 32,360.00	-24%	\$ 35,000.00	\$ -
Summer Camp Registrations	\$ 15,000.00	\$ 17,356.50	14%	\$ 17,000.00	\$ -
Golf Tournament Income	\$ 12,500.00	\$ 13,430.00	7%	\$ 13,000.00	\$ -
Registration Fees	\$ 175,000.00	\$ 180,334.65	3%	\$ 190,000.00	\$ 151,755.00
Reimbursements	\$ 40,000.00	\$ 40,059.29	0%	\$ 40,000.00	\$ 16,680.00
Donations	\$ -	\$ 5,014.52	100%	\$ -	\$ -
Total Income	\$ 285,000.00	\$ 296,223.00	4%	\$ 297,700.00	\$ 169,050.00
Expense					
Friendship Fest Tourney Exp	\$ 5,000.00	\$ 8,066.43	38%	\$ 6,000.00	\$ -
League Related Fines	\$ -	\$ 1,132.00	100%	\$ -	\$ -
Soccer Camp Expenses	\$ 10,000.00	\$ 11,015.20	9%	\$ 10,000.00	\$ -
Donations Out	\$ 5,000.00	\$ 6,250.00	20%	\$ 5,000.00	\$ -
Scholarships (Needs & Annual)	\$ 5,000.00	\$ 5,000.00	0%	\$ 5,000.00	\$ -
Golf Tournament Expenses	\$ 7,000.00	\$ 7,214.37	3%	\$ 7,500.00	\$ -
Special Situation Expenditures	\$ 5,000.00	\$ 8,434.75	41%	\$ 5,000.00	\$ 135.47
Administration Expense	\$ 55,000.00	\$ 51,988.29	-6%	\$ 64,000.00	\$ 10,692.27
Bank Service Charges	\$ -	\$ 30.00	100%	\$ -	\$ -
Equipment Expense	\$ 20,000.00	\$ 20,087.34	0%	\$ 20,000.00	\$ -
Field Maintenance Expense	\$ 10,000.00	\$ 7,536.32	-33%	\$ 7,500.00	\$ 805.80
League Fee Expense	\$ 23,000.00	\$ 22,144.50	-4%	\$ 24,000.00	\$ 2,554.50
Meals and Entertainment					
Meals	\$ 250.00	\$ 147.06	-70%	\$ 250.00	\$ 296.96
Meals and Entertainment - Other	\$ 2,500.00	\$ 2,731.13	8%	\$ 2,000.00	\$ 124.53
Office Supplies	\$ 1,500.00	\$ 1,408.16	-7%	\$ 1,500.00	\$ 230.96
Postage and Delivery	\$ 2,500.00	\$ 2,002.28	-25%	\$ 2,500.00	\$ 1,525.70
Printing and Reproduction	\$ 5,000.00	\$ 8,968.47	44%	\$ 7,500.00	\$ 4,745.77
Professional Fees					
Accounting Fees	\$ 750.00	\$ 595.00	-26%	\$ 750.00	\$ 39.90
Professional Fees - Other	\$ 4,500.00	\$ 9,309.40	52%	\$ 5,000.00	\$ -
Raffle Expense	\$ 6,000.00	\$ 7,377.65	19%	\$ 5,000.00	\$ -
Referee Expense	\$ 27,500.00	\$ 28,910.00	5%	\$ 30,000.00	\$ 48.00
Refunds	\$ 5,000.00	\$ 6,139.00	19%	\$ 5,000.00	\$ 165.00
Rent Expense	\$ 35,000.00	\$ 37,095.00	6%	\$ 35,000.00	\$ 16,185.00
Security Expense	\$ 2,000.00	\$ 2,430.00	18%	\$ 2,500.00	\$ -
Telephone Expense	\$ 750.00	\$ 643.13	-17%	\$ 750.00	\$ 167.78
Training Expense	\$ 5,000.00	\$ 5,941.36	16%	\$ 7,500.00	\$ 2,100.00
Uniform Expense	\$ 32,000.00	\$ 31,452.06	-2%	\$ 35,000.00	\$ 1,034.97
Total Expense	\$ 267,250.00	\$ 281,266.31	5%	\$ 294,250.00	\$ 40,852.61
Net Ordinary Income	\$ 17,750.00	\$ 14,956.69	-19%	\$ 3,450.00	\$ 128,197.39
Other Income/Expense					
Other Income					
Transfers In	\$ 30,000.00	\$ 37,000.00	19%	\$ 35,000.00	\$ -
Total Other Income	\$ 30,000.00	\$ 37,000.00	19%	\$ 35,000.00	\$ -
Net Other Income	\$ 30,000.00	\$ 37,000.00	19%	\$ 35,000.00	\$ -
Net Income	\$ 47,750.00	\$ 51,956.69	8%	\$ 38,450.00	\$ 128,197.39